



I. STATEMENT OF FINANCIAL POSITION

	31-Mar-20 Unaudited	31-Dec-19 Audited	31-Mar-19 Unaudited
A ASSETS	Ksh'000'	Ksh'000'	Ksh'000'
1 Cash balances (both local & foreign)	1,356,160	1,174,945	824,281
2 Balances due from Central Bank of Kenya	239,909	1,973,662	178,582
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at Fair value through Profit and loss	-	-	-
5 Investment Securities	-	-	-
a) Held to Maturity;	-	-	-
i. Kenya Government securities	-	-	-
i. Other securities	-	-	-
a) Available for sale;	-	-	-
i. Kenya Government securities	-	-	-
i. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	189,943	2,215,670	2,788,017
7 Deposits and balances due from banking institutions abroad	102,172	1,141,192	691,542
8 Tax recoverable	99,641	119,645	117,614
9 Financing Activities (net)	10,113,290	9,909,696	9,059,195
10 Balances due from Banking institution in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	94,400	94,400	94,400
13 Investment in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property and equipment	866,295	846,829	523,759
16 Prepaid operating rental leases	4,922	-	7,230
17 Intangible assets	50,986	50,282	45,953
18 Deferred tax asset	555,748	555,748	529,176
19 Retirement benefit asset	-	-	-
20 Other assets	2,381,028	680,774	351,782
21 TOTAL ASSETS	16,054,493	18,762,844	15,211,531
B LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	14,058,355	16,125,643	13,173,442
24 Deposits and balances due to local banking institutions	-	-	-
25 Deposits and balances due to foreign banking institutions	-	158,901	56,467
26 Other money market deposits	-	-	-
27 Borrowed funds	313,445	303,375	313,426
28 Balances due to Banking institution in the group	-	-	-
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	215,131	712,894	411,893
34 TOTAL LIABILITIES	14,586,931	17,300,813	13,955,227
C SHAREHOLDERS' EQUITY			
35 Paid up/Assigned capital	390,800	390,800	390,800
36 Share premium	1,172,401	1,172,401	1,172,401
37 Revaluation reserves	-	-	-
38 Retained earnings/ Accumulated losses	(511,686)	(411,083)	(306,898)
39 Statutory financing loss reserve	416,047	309,941	-
40 Other Reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,467,563	1,462,060	1,256,304
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	16,054,493	18,762,844	15,211,531

2. STATEMENT OF COMPREHENSIVE INCOME

	Ksh'000'	Ksh'000'	Ksh'000'
1 OPERATING INCOME	Ksh'000'	Ksh'000'	Ksh'000'
1.1 Financing Activities (Deals)	190,213	879,061	183,852
1.2 Government securities.	-	-	-
1.3 Deposits and placements with banking institutions	30,768	121,720	32,720
1.4 Other related income	-	-	-
1.5 Total Operating income	220,981	1,000,782	216,572
2 EXPENSES ON DEPOSITS			
2.1 Customer deposits	33,792	187,434	49,997
2.2 Deposits and placements from banking institutions	3,031	17,369	4,412
2.3 Other related expenses	10,070	40,435	9,986
2.4 Total Expenses on Deposits	46,893	245,233	64,395
3 NET OPERATING INCOME	174,087	755,549	152,177
4 NON- OPERATING INCOME			
4.1 Fees and commissions on financing activity's	18,081	65,601	18,134
4.2 Other fees and Commissions income	60,552	292,243	53,750
4.3 Foreign exchange income	25,251	79,272	48,522
4.4 Dividend Income	-	-	-
4.5 Other income.	2,016	3,389	5,527
4.6 Total Non Operating Income	105,900	440,506	125,933
5 TOTAL INCOME	279,987	1,196,055	278,109
6 OPERATING EXPENSES			
6.1 Financing loss provision	-	(345,152)	13,880
6.2 Staff costs	127,830	465,372	117,221
6.3 Directors' emoluments	1,500	18,500	5,000
6.4 Rental charges	17,139	405	16,129
6.5 Depreciation on property and equipment	12,733	50,239	15,323
6.6 Amortization charges	3,696	24,476	6,215
6.7 Other operating expenses	111,556	796,733	118,395
6.8 Total Other Operating Expenses	274,454	1,010,573	292,163
7 Profit/(loss) before tax and exceptional items	5,533	185,482	(14,053)
8 Exceptional items			
9 Profit/(loss) before tax	5,533	185,482	(14,053)
10 Current tax	-	(21,127)	(775)
11 Deferred tax asset	-	26,572	-
12 Profit / (loss) after tax & exceptional items	5,533	190,927	(14,828)
13 Other Comprehensive Income			
13.1 Gains/Losses from Translating the F/S of Foreign Operations	-	-	-
13.2 Fair Value changes in Available for sale Financial assets	-	-	-
13.3 Revaluation surplus on property, plant & equipments	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-
14 Other comprehensive Income for the year net of tax	-	-	-
15 Total Comprehensive Income for the year	5,533	190,927	(14,828)

3. OTHER DISCLOSURES

	Ksh'000'	Ksh'000'	Ksh'000'
1 NON PERFORMING FACILITIES	Ksh'000'	Ksh'000'	Ksh'000'
a) Gross Non-Performing Facilities	4,800,671	4,699,124	4,793,938
b) Less suspended Income	629,996	591,373	572,891
c) Total Non Performing Facilities (a-b)	4,170,676	4,107,751	4,221,047
d) Less financing loss provisions	1,439,126	1,332,148	1,170,761
e) Net NPLs (c-d)	2,731,550	2,775,603	3,050,286
f) Discounted value of securities	2,710,679	2,685,833	2,834,569
g) Net NPLs exposure (e-f)	20,871	89,770	215,717
2 INSIDER FACILITY			
a) Directors, shareholders and associates	562,088	572,372	536,186
b) Employees	294,018	301,940	311,525
c) Total Insider Facility	856,106	874,312	847,710
3 OFF BALANCE SHEET ITEMS			
a) Letter of Credit, guarantees, acceptances	166,470	194,120	231,318
b) Forward, swaps & Options	-	-	-
c) Other contingent Liabilities	-	-	-
d) Total Contingent Liabilities	166,470	194,120	231,318
4 CAPITAL STRENGTH			
a) Core Capital	503,476	617,182	758,358
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
c) Excess/ deficiency (a-b)	(496,524)	(382,818)	(241,642)
d) Supplementary capital	629,491	513,316	313,426
e) Total Capital (a+d)	1,132,967	1,130,498	1,071,784
f) Total Risk Weighted Assets	15,406,220	13,962,683	12,501,222
g) Core Capital/ Total Deposit Liabilities	3.6%	3.8%	5.8%
h) Minimum Statutory ratio	8.0%	8.0%	8.0%
i) Excess/deficiency (g-h)	-4.4%	-4.2%	-2.2%
j) Core Capital/ Total Risk Weighted Assets	3.3%	4.4%	6.1%
k) Minimum statutory ratio	10.5%	10.5%	10.5%
l) Excess/deficiency (j-k)	-7.2%	-6.1%	-4.4%
m) Total Capital/ Total Risk Weighted assets	7.4%	8.1%	8.6%
n) Minimum statutory ratio	14.5%	14.5%	14.5%
o) Excess/deficiency (m-n)	-7.1%	-6.4%	-5.9%
p) Adjusted Core Capital/Total Deposit Liabilities*	4.6%	4.2%	9.9%
q) Adjusted Core Capital/Total Risk Weighted Assets*	4.2%	4.8%	10.4%
r) Adjusted Total Capital/Total Risk Weighted Assets*	8.2%	8.5%	12.9%
5 LIQUIDITY			
a) Liquidity ratio	28.0%	35.1%	37.2%
b) Minimum statutory ratio	20.0%	20.0%	20.0%
c) Excess/deficiency (a-b)	8.0%	15.1%	17.2%

The Adjusted Capital includes the expected credit loss provisions added back to Capital in line with CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM DIRECTORS

These Financial Statements are extracts from the books of the institution. The complete set of quarterly financial Statements, Statutory and qualitative disclosures can be accessed on the institution's website www.firstcommunitybank.co.ke or at our Headoffice located at FCB MihrabBuilding, Mezzanine 1, Lenana Road/Ring Road Kilimani,Nairobi .

Mohamed Mbaye : Chairman
Abdullatif Essajee : Director
Dr. Hussein Hassan : Chief Executive Officer