



## FCB CAPITAL FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> DECEMBER 2020

### A) STATEMENT OF COMPREHENSIVE INCOME

	Year Ended 31 - Dec - 2020 Audited	Year Ended 31 - Dec - 2019 Audited
	(Kshs '000')	(Kshs '000')
<b>Income</b>		
Financing Income	3,033	4,882
Other Income		
<b>Total Income</b>	<b>3,033</b>	<b>4,882</b>
<b>Expenses</b>		
Credit loss expense on financial assets	-	85
Marketing Expense	756	340
Licence Fee	250	250
Depreciation Expenses	28	28
Auditors Remuneration	303	303
Other Expenses	9,507	416
<b>Total Expenses</b>	<b>10,844</b>	<b>1,422</b>
<b>Operating Profit</b>	<b>(7,811)</b>	<b>3,460</b>
Finance Costs	-	-
Profit/loss Before tax	(7,811)	3,460
Income Tax	1,095	(1,100)
<b>Profit /loss after tax</b>	<b>6,716</b>	<b>2,360</b>

### B) STATEMENT OF FINANCIAL POSITION

<b>Non Current Assets</b>		
Property Plant & Equipment	142	171
Deferred Tax Asset	3,598	2,503
<b>Total Non Current Assets</b>	<b>3,740</b>	<b>2,674</b>
<b>Current Assets</b>		
Trade receivables (Net)	55,000	60,103
Current Tax	467	467
Office cash and bank balances	1,373	3,162
<b>Total Current Assets</b>	<b>56,840</b>	<b>63,732</b>
<b>TOTAL ASSETS</b>	<b>60,580</b>	<b>66,406</b>
<b>Share Capital And Reserves</b>		
Paid Up Ordinary Share Capital	64,400	64,400
Revenue reserves	(8,719)	(2,002)
<b>Total Shareholders funds</b>	<b>55,681</b>	<b>62,398</b>
<b>Current Liabilities</b>		
Trade payables		
Accrued expenses	4,898	4,008
<b>Total Current Liabilities</b>	<b>4,898</b>	<b>4,008</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60,580</b>	<b>66,406</b>

### OTHER DISCLOSURES

<b>1. Capital Strength</b>		
a. Paid Up Capital	64,400	64,400
b. Minimum Capital Required	30,000	30,000
<b>(a-b) Excess /Deficiency</b>	<b>34,400</b>	<b>34,400</b>
<b>2. Shareholders Funds</b>		
a. Total Shareholders Funds	55,681	62,398
b. Minimum Shareholders' Funds required	30,000	30,000
<b>(a-b) Excess/ Deficiency</b>	<b>25,681</b>	<b>32,398</b>
a. Liquid Capital	56,373	63,265
b. Minimum Liquid Capital (the higher of Kshs 5M and 8% of liabilities)	5,000	5,000
<b>(a-b) Excess/Deficiency</b>	<b>51,373</b>	<b>58,265</b>

**BY ORDER OF THE BOARD**

Abdullatif Essajee : Chairman

Mohamed Mbaye : Director

Dr. Hussein Hassan : Chief Executive Officer